

2012-13 FINANCIAL CONDITION REPORT, October 31, 2012

The FY 13 **Financial Condition Report** reports the condition of the budget of the Bridgeport School District as of **October 31, 2012**. The budget is comprised of the Operating Budget and grants.

The Financial Condition Report consists of eight (8) tabs:

- **#1: FY 13 Operating Budget Appropriation**
 - The Operating Budget appropriation for 2012-13 is shown.
- **#2: Operating Budget Financial Condition**
 - This report shows the condition of the accounts in the budget.
 - It consolidates the various lines within each account, as reflected in the Budget Variance Report in tab #7.
 - The bottom line is a projection of a balanced budget.
- **#3: Grants**
 - This report lists the grant awards to the School District in 2012-13, both formula and competitive, received to date.
- **#4: Grant Profile**
 - For each grant, the following data fields are shown: End Date; Source – State, Federal or Private; and Purpose of Grant Funding.
- **#5: Grant Positions**
 - This report presents the type and number of full-time positions funded in grants.
- **#6: Grant Services**
 - This report provides more detailed information on educational services funded by major grants, beyond the program description in the Grant Profile.
- **#7: Operating Budget Variance Report**
 - This is the actual 2012-13 Budget Variance Report generated from MUNIS, from which tab #2 draws its data.
- **#8: Legend**
 - An explanation of the meaning of the abbreviations used in the Grant tabs.

Link to Financial Condition Report:

http://www.bridgeportedu.com/docs/2012-2013/Financial_Condition_Report_10-31-2012.xls