

## 2012-13 FINANCIAL CONDITION REPORT, December 31, 2012

The FY 13 **Financial Condition Report** reports the condition of the budget of the Bridgeport School District as of **December 31, 2012**. The budget is comprised of the Operating Budget and grants.

The Financial Condition Report consists of eight (8) tabs:

- **#1: FY 13 Operating Budget Appropriation**
  - The Operating Budget appropriation for 2012-13 is shown.
- **#2: Operating Budget Financial Condition**
  - This report shows the condition of the accounts in the budget.
  - It consolidates the various lines within each account, as reflected in the Budget Variance Report in tab #7.
  - The bottom line is a projection of a balanced budget.
- **#3: Grants**
  - This report lists the grant awards to the School District in 2012-13, both formula and competitive, received to date.
- **#4: Grant Profile**
  - For each grant, the following data fields are shown: End Date; Source – State, Federal or Private; and Purpose of Grant Funding.
- **#5: Grant Positions**
  - This report presents the type and number of full-time positions funded in grants.
- **#6: Grant Services**
  - This report provides more detailed information on educational services funded by major grants, beyond the program description in the Grant Profile.
- **#7: Operating Budget Variance Report**
  - This is the actual 2012-13 Budget Variance Report generated from MUNIS, from which tab #2 draws its data.
- **#8: Legend**
  - An explanation of the meaning of the abbreviations used in the Grant tabs.

**Link to Financial Condition Report:**

[http://www.bridgeportedu.com/docs/2012-2013/Financial\\_Condition\\_Report\\_12-31-2012.xls](http://www.bridgeportedu.com/docs/2012-2013/Financial_Condition_Report_12-31-2012.xls)